

**STATEMENT OF ACCOUNTS**

**2016-2017**

**M/s. RAVI AHUJA (H.O.) : RAIPUR**

M/s. RAVI AHUJA (H.O.) : RAIPUR

BALANCE SHEET AS AT 31st MARCH, 2017

PARTICULARS	SCHEDULE	AS AT 31.03.2017	AS AT 31.03.2016
		₹	
<b>LIABILITIES</b>			
<b>PROPRIETOR'S CAPITAL ACCOUNT :</b>			
Shri Ravi Ahuja	'A'	2,56,39,886	3,02,20,271
<b>UNSECURED LOANS</b>	'B'	3,98,18,887	2,34,81,103
<b>CURRENT LIABILITIES AND PROVISIONS :</b>			
Sundry Creditors And Other Credit Balances		6,51,37,599	
Expenses Payable		66,135	
<b>Total :</b>		<b>13,06,62,506</b>	<b>7,25,21,494</b>
<b>ASSETS</b>			
<b>FIXED ASSETS</b>	'C'	15,33,817	3,67,000
<b>INVESTMENTS</b>	'D'	9,69,93,675	6,34,70,029
<b>CURRENT ASSETS, LOANS &amp; ADVANCES :</b>			
<b>A. CURRENT ASSETS :</b>			
Inventories (Work-in-Progress)		2,05,60,171	
Cash & Bank Balances	'E'	2,43,615	66,12,154
<b>B. LOANS, ADVANCES &amp; DEPOSITS :</b>			
Deposits	'F'	77,890	
Advance given for Land Purchase		23,24,500	
TDS Receivable		5,54,898	
Other Loans & Advances		67,70,830	
Other Debit Balances		16,03,110	
<b>Total :</b>		<b>1,13,31,228</b>	<b>20,72,311</b>
		<b>13,06,62,506</b>	<b>7,25,21,494</b>
Accounting Policies and Notes on Accounts	'G'		

  
PROPRIETOR

PLACE : RAIPUR  
DATED : 20.10.2017

**MANUFACTURING AND TRADING ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017**

PARTICULARS	SCHEDULE	2016-2017	2015-2016
		₹	
<b>SALES :</b>			
Sale of Shop & Terrace		-	1,39,76,000
<b>CLOSING STOCK :</b>			
Work-in-Progress (Sparsh Square)		1,99,52,845	63,32,407
Work-in-Progress (Khuteri Project)		6,07,326	-
(As taken, valued and certified by the Proprietor)			
<b>Total :</b>		2,05,60,171	2,03,08,407
<b>OPENING STOCK :</b>			
Work-in-Progress		63,32,407	-
<b>CONSTRUCTION COST : (SPARSH SQUARE)</b>			
Land Cost		13,13,272	-
Architects & Civil Work Consultancy		3,65,000	1,50,000
Airconditioner Purchase		3,16,490	-
Cement & Steel Bar Purchases		7,12,678	5,03,098
Electric Fitting Charges		2,72,522	18,700
Electricity Charges		74,620	95,534
Electronics & Hardware Goods Purchase		16,43,573	-
Fiber Sheet & Glass Purchase Exp		9,84,679	-
Labour Charges		35,66,898	2,51,304
Marbles & Tiles Purchases		8,99,282	8,61,339
Plant & Gardaning Exp		35,022	-
Structure Contrucon Expenses		12,10,250	73,95,182
Ply & Wood Purchase Exp		19,78,683	-
Municipal Corporation Tax		56,469	-
Window & Doors Purchase A/c		1,05,400	-
Water And Tanker Expenses		85,600	73,500
Other Expenses		-	33,750
<b>EXPENSES ON KHUTERI PROJECT</b>			
Architects & Consultancy Exp ( Khuteri )		1,15,000.00	-
National Higway Perimition Consultancy Fee (Khuteri)		3,00,000.00	-
National Higway Perimition (Road Entry) Khuteri		1,92,326.00	-
<b>GROSS PROFIT :</b>			
Carried forward to Profit & Loss Account		-	1,09,26,000
<b>Total :</b>		2,05,60,171	2,03,08,407
Accounting Policies and Notes on Accounts	'G'		


  
**PROPRIETOR**

PLACE : RAIPUR  
DATED : 20.10.2017

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

PARTICULARS	SCHEDULE	2016-2017	2015-2016
		₹	
<b><u>INCOME</u></b>			
<b><u>GROSS PROFIT :</u></b>			
Brought Forward from Manufacturing and Trading Account		-	1,09,26,000
<b><u>Interest Received</u></b>			
From Bank (Saving Account)		20,020	11,833
From FDR		4,183	-
<b><u>Other Income</u></b>			
Agricultural Income	16,000		
Agricultural Land Rent Received	24,000		
Profit from Sale of Land	-		
Remuneration M/s Sparsh Baldev Exports Pvt Ltd	24,00,000		
Share of Profit from M/s Ahuja Automobiles	25,85,653		
Share of Profit from M/s R.P. Enterprises	59,976		
	<b>Total :</b>	50,85,629	39,44,644
		51,09,832	1,48,82,477
<b><u>EXPENDITURE</u></b>			
Bank Charges		8,833	3,558
Depreciation		91,963	-
Legal and Professional Expenses		94,379	-
Loss from Partnership Firm M/s Sparsh Exports		2,527	9,194
Loss from M/s Shree Krishna Udyog		2,60,230	3,73,661
Transferred to Proprietor's Capital Account		46,51,900	1,44,96,065
	<b>Total :</b>	51,09,832	1,48,82,477
Accounting Policies and Notes on Accounts	'G'	-	-


  
PROPRIETOR

PLACE : RAIPUR  
DATED : 20.10.2017

**SCHEDULE 'A' TO 'G' ANNEXED TO AND FORMING PART OF THE STATEMENT OF ACCOUNTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2017**

**AS ON**  
**31.03.2017**  
₹

**SCHEDULE 'A'**

**PROPRIETOR'S CAPITAL ACCOUNT**

<b>Shri Ravi Ahuja</b>		
Opening Balance		3,02,20,271
Add : Profit transferred from Profit & Loss Account		46,51,900
Add : Received from LIC on Maturity		1,00,000
Less : Drawings and other withdrawals		(89,19,856)
Less : Life Insurance Premium Paid		(4,01,875)
Less : Mediclaim Paid		(10,555)
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		2,56,39,886
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		2,56,39,886

**SCHEDULE 'B'**

**UNSECURED LOANS**

Anand Ahuja		1,22,58,000
Femina Stores		5,15,000
Gauri Devi Ahuja		35,02,318
Jai Mata Di Transport		1,71,24,601
Pawan Ahuja		25,00,000
Kamna Ahuja		7,65,640
Kavita Ahuja		13,28,547
Meena Ahuja		3,15,190
Meeta Ahuja		5,20,000
Prabhuram Ahuja		6,74,022
Preety Ahuja		2,10,379
Rajkumari Ahuja		1,05,190
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	<b>Total :</b>	<b>3,98,18,887</b>
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M/s. RAVI AHUJA (H.O.) : RAIPUR  
 Depreciation as per IT Act

DESCRIPTION OF ASSET	RATE OF DEP.	W.D.V. AS ON 01.04.2016	ADDITIONS		W.D.V. BEFORE DEPRECIATION	DEPRECIATION UPTO	W.D.V. AS ON 31.03.2017
			MORE THAN 180 DAYS	LESS THAN 180 DAYS			
Scooter	-	67,000	-	-	67,000	-	67,000
Car	-	3,00,000	-	-	3,00,000	-	3,00,000
Camera & Mobile Purchase	10%	-	-	97,850	97,850	4,893	92,957
Eco Sports 1.5 Petrol Titanium A	15%	-	-	11,60,930	11,60,930	87,070	10,73,860
<b>TOTAL :</b>		<b>3,67,000</b>	<b>-</b>	<b>12,58,780</b>	<b>16,25,780</b>	<b>91,963</b>	<b>15,33,817</b>

AS ON  
31.03.2017  
₹SCHEDULE 'D'INVESTMENTIn Equity Shares - Unquoted :

Sparsh Baldev Exports Private Limited	280230 Nos.	20,25,000	
Sparsh Baldev Exports Private Limited	1200240 Nos.	2,95,25,904	
Sparsh Alloys Private Limited	5000 Nos.	50,000	
Deepshikha Marketing Private Limited	50000 Nos.	1,00,000	
Shadija Petro Chemicals Limited	500 Nos.	5,000	3,17,05,904

In Equity Shares - Quoted :

Reliance Power	16 Nos.		6,880
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In Bonds

SBI	10 Nos.		10,000
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Investment in Firm - M/s Shree Krishna Ispat Udyog			1,19,69,685
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Investment in Partnership Firm - M/s Sparsh Exports			1,19,935
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Investment in Partnership Firm -M/s Ahuja Automobiles			36,15,653
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Investment in Land			4,90,60,551
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Investment in Gold			4,00,884
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Investment in FDR - Dena Bank			1,04,183
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9,69,93,675
SCHEDULE 'E'CASH AND BANK BALANCES

Cash on hand			1,67,038
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Balance with Bank :

Dena Bank	53,454	
HDFC Bank	3,308	
Yes Bank	8,635	
IDBI Bank	11,180	

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76,577

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Total : 2,43,615
SCHEDULE 'F'DEPOSITS

Electricity Department			7,000
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Income Tax Appeal F.Y. 2013-14			70,890
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Total : 77,890

**SCHEDULE 'G'**  
**ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

**A. ACCOUNTING POLICIES**

01. The financial statements have been consistently prepared on accrual basis under the historical cost convention and on going concern basis.
02. Valuation of Inventories :  
Work in Progress : Valued at cost inclusive of land cost.
03. Revenue Recognition :  
Sales are recognised on giving final possession or by giving legal title through registration or possession, whichever is earlier.
04. Recognition of Income and Expenditure :  
Income and expenditure are generally on consistency basis accounted on accrual basis as they are earned or incurred. Profit & Loss on sale of investment is recognized on the date of contract. Dividend is accrued in the year in which it is declared whereby a right to receive is established. Interest is recognized on time proportion basis taking into account the amount outstanding and applicable rate of interest.
05. Tangible Fixed Assets :  
Tangible Fixed Assets are stated at cost less depreciation on written down value method. All cost relating to the acquisition and installation of fixed assets are capitalized and includes borrowing costs, up to the date the asset is put to use. When assets are sold the sale value of assets are deducted from that block of assets and any gain or loss resulting from their disposal is transferred to same block of assets and if the block of assets stands surplus or deficit than such surplus or deficit is included in the Profit & Loss as short term capital gain or short term capital loss.
06. Depreciation :  
Depreciation on depreciable tangible fixed assets put to use has been provided on WDV method at the rates and manner prescribed in the Income Tax Rules.
07. Borrowing Costs :  
Borrowing costs directly attributable to the acquisition or construction of qualifying assets other than inventories are capitalized as part of the such assets, up to the date the asset is put to use. In case of inventories that requires a period of 12 months or more to bring them in saleable condition borrowing cost is capitalised on the basis which is considered reasonable. Other borrowing costs are charged to the statement of profit and loss in the year in which they are incurred.
08. Provisions, Contingent Assets & Liabilities :  
A provision is recognized when the entity has a legal and constructive obligation as a result of a past event, for which it is probable that there will be an outflow of resources and which can be reliably estimated. Contingent assets are assessed continually and when it becomes reasonably certain that inflow of economic benefit will arise, the asset and related income are recognized in the previous year in which the changes occur. Contingent Liabilities & Assets are not recognized but are disclosed in the notes.
09. Investment :  
Investments in shares are held for long term and carried at cost. Investment in Land is stated at cost.
10. Taxes on Income  
Current Tax is charged to Profit & Loss account on Cash Basis. Deferred Tax Asset/Liability is not considered to be recognised.

**B. NOTES ON ACCOUNTS**

11. Balance under sundry creditors and other credit balances, sundry debtors & other debit balances and deposits are subject to confirmation.
12. Interest on deposits with Govt. authorities if any will be accounted for on cash basis.
13. Net profit as shown in Profit and Loss Account is subject to liability of Income-tax if any. Provision for Deferred Tax Asset/Liability is not made.
14. In the opinion of the Proprietor there is no such events occurred after the date of Balance-Sheet of material value which needs disclosure in the accounts.

  
**PROPRIETOR**

PLACE : RAIPUR  
DATED : 20.10.2017



**M/s. RAVI AHUJA (H.O.) : RAIPUR**  
**GROUPING STATEMENT**  
**FINANCIAL YEAR 2016-2017**

	<b>AS ON</b> <b>31.03.2017</b>
<b><u>SUNDRY CREDITORS AND OTHER CREDIT BALANCES</u></b>	
<b><u>Sundry Creditors for Expenses</u></b>	
Navbharat Fuse Co. Limited	11,18,929
SKM Buildcon	8,45,182
R R Construction	35,250
Bamb Taori & Co.	25,500
Building Solutions	26,479
Classic Engineers and Fabricators	26,600
Designo Plus	11,742
Jain & Bamb	61,929
Labh Kunwar Kothari	5,55,960
Pankaj Enterprises	2,65,370
Parmanand Nagdev	1,99,940
Raghav Advertising	46,497
Sairam Wheels Pvt.Ltd.	3,71,139
<b><u>Other Credit Balances</u></b>	
Shri Balaji Minerals	24,00,000
Himanshu Ahuja	7,81,000
Balance with Prop. Firm - M/s R.P. Enterprises	87,40,178
CPR Distributors Pvt.Ltd. ( LOTUS )	1,00,00,000
Land Mark Associats	50,00,000
Swastik Developers	51,00,000
Sparsh Alloys Pvt.Ltd. (Share A/c)	2,95,25,904
<b>Total :</b>	<b>6,51,37,599</b>
<b><u>EXPENSES PAYABLE</u></b>	
Electricity Charges Payable	20,590.00
Tds Payable on Commission	25,000.00
Tds Payable on Contractor	3,595.00
Tds Payable on Professional	16,950.00
<b>Total :</b>	<b>66,135.00</b>
<b><u>INVENTORIES</u></b>	
Work-in-Progress - Sparsh Square	1,99,52,845
Work-in-Progress - Khuteri Project (As taken, valued and certified by the Proprietor)	6,07,326
<b>Total :</b>	<b>2,05,60,171</b>
<b><u>OTHER LOANS &amp; ADVANCES</u></b>	
Loan to Rishav Vinimay Private Limited	40,000
Loan to Sparsh Baldev Exports Private Limited	61,50,830
Advance Given for Asset Purchase	80,000
Advance Commission Paid	5,00,000
<b>Total :</b>	<b>67,70,830</b>
<b><u>INVESTMENT IN LAND</u></b>	
Land Khuteri	51,68,302.00
Land Mujgahan	1,68,37,002.00
Land Account	2,61,24,931.00
Land Khilora	9,30,316.00
<b>Total :</b>	<b>4,90,60,551.00</b>
<b><u>OTHER DEBIT BALANCES</u></b>	
Sparsh Baldev Exports Pvt.Ltd.(Salary A/c)	16,03,110.00
<b>Total :</b>	<b>16,03,110.00</b>
<b><u>TDS RECEIVABLE</u></b>	
TDS Receivable on Salary	5,25,000.00
TDS & TCS Receivable ( R.P. & SKIU)	29,898.00
<b>Total :</b>	<b>5,54,898.00</b>

  
**PROPRIETOR**